HARBOUR REVENUE ACCOUNTS 2024/25 - BUDGET MONITORING

TOR BAY HARBOUR AUTHORITY

Expenditure	2024/25 Original Budget £ ,000	2024/25 Projected Outturn £ ,000	Notes		2024/25 Original Budget £ ,000	2024/25 Projected Outturn £ ,000	Notes
Harbour Employee Costs	849	849					
				Expenditure brought forward	4,041	4,074	
Premises Costs:-							
Repairs and Maintenance	345	376	1	Income			
Energy & Water	388	388					
Cleaning & Waste	63	63		Rents and Rights :-			
Other Premises & Insurance costs	214	228	2	Property and Other Rents/Rights	695	692	
				Marina Rental	553	642	5
Operational Costs:-							
Security Services including CCTV	165	165		Operating Income :-			
Professional Services	78	78		Harbour Dues	45	51	6
Equipment and V&P	61	61		Visitor and Slipway	102	102	
Other Services (SWISCo)	100	100		Mooring fees	287	255	6
General & administration expenses	90	90		Pontoon Berths	763	766	
Internal Support Services	263	263		Fish Toll Income	1,100	1,100	
				Recharged Services	127	127	
User Charges Concessions	26	17		Harbour Facilities charges	70	64	
				Licences & Contractor passes	43	41	
Capital Charges	587	584	3				
Conservancy	100	100	4				
				Reserved Car Parking	25	25	
IFCA Precept	28	28		Miscellaneous & Administration charges	22	30	
Contribution to General Fund - EHO	32	32					
Contribution to General Fund	652	652		Contribution from Reserve	100	100	7
	4,041	4,074			3,932	3,995	

1,311

40 (79) (100)

(366)

806

7

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RESERVE FUND	
Opening Balance as at 1st April	
Interest receivable (estimated)	
Net Surplus / (Deficit) from Revenue Account Contribution to Revenue	
Earmarked Funding	
Expected Closing Balance as at 31st March	

Note: In line with Harbour Committee minute 398 (5) December 2011 the minimum Reserve level at year end 2024/25 is £786k based on 20% of budgeted turnover to meet any deficit in the revenue budget or winter storm damage. The balance is earmarked for harbour related capital projects.

(109)

Operating Surplus /(Deficit)

Appendix 1

(79)

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NOTES

- 1 Additional expenditure over budget has been incurred at Brixham Harbour.
- 2 Rating costs have been incurred on vacant harbour units.
- 3 Financing costs of various Harbour schemes:

	£K
Torquay Town Dock	20
Torquay Town Dock - replacement	95
Torquay Inner Harbour Pontoons	54
Torquay Haldon Pier	81
Brixham Harbour Regeneration	282
Brixham Harbour Jetty	38
Harbour Light	14
	584

- 4 A programme of works will be implemented by the Head of Tor Bay Harbour Authority funded by the specific amount set aside within the Reserve (see also note 8).
- 5 Provisional figures received for outstanding rentals indicate a windfall income over the rental levels accrued in the Harbour Account for the 2022/23 and 2023/24 financial years.

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- 6 Income from user charges is expected to be below target over all three Harbours.
- 7 Specific funding of the Conservancy programme at note 4.
- 8 Earmarked funding for various schemes identified in previous years:

	£
Brixham Harbour Concrete pads	1
Bxm Harbour Chillers	160
Paignton - leased property upgrade	12
Bxm Town Pontoon Fendering	40
Brixham Harbour moorings replacement	50
Brixham Offices Fire Alarm	63
Conservancy (balance)	40
Total future funding	366